

Now What?

For those wondering, this February was the 7th strongest February Post WW II and not surprising all but one of the top ten occurred during a bull market (shaded yellow):

Strongest February's

	S&P 500
1986	7.15%
1987	10.00%
1988	10.00%
1989	10.00%
1990	10.00%
1991	10.00%
1992	10.00%
1993	10.00%
1994	10.00%
1995	10.00%
1996	10.00%
1997	10.00%
1998	10.00%
1999	10.00%
2000	10.00%
2001	10.00%
2002	10.00%
2003	10.00%
2004	10.00%
2005	10.00%
2006	10.00%
2007	10.00%
2008	10.00%
2009	10.00%
2010	10.00%
2011	10.00%
2012	10.00%
2013	10.00%
2014	10.00%
2015	10.00%
2016	10.00%
2017	10.00%
2018	10.00%
2019	10.00%
2020	10.00%
2021	10.00%
2022	10.00%
2023	10.00%
2024	5.17%

And with the year off to a good start, as we discussed yesterday in our monthly, our view is that the

In fact, history is on the side of

March - December S&P 500 Performance After Strong Start

	Performance			Performance	
	Jan - Feb	Mar - Dec		Jan - Feb	Mar - Dec
1986	7.68%	21.40%	1988	8.39%	21.40%
1987	7.68%	21.40%	1989	8.39%	21.40%
1990	7.68%	21.40%	1991	8.39%	21.40%
1992	7.68%	21.40%	1993	8.39%	21.40%
1994	7.68%	21.40%	1995	8.39%	21.40%
1996	7.68%	21.40%	1997	8.39%	21.40%
1998	7.68%	21.40%	1999	8.39%	21.40%
2000	7.68%	21.40%	2001	8.39%	21.40%
2002	7.68%	21.40%	2003	8.39%	21.40%
2004	7.68%	21.40%	2005	8.39%	21.40%
2006	7.68%	21.40%	2007	8.39%	21.40%
2008	7.68%	21.40%	2009	8.39%	21.40%
2010	7.68%	21.40%	2011	8.39%	21.40%
2012	7.68%	21.40%	2013	8.39%	21.40%
2014	7.68%	21.40%	2015	8.39%	21.40%
2016	7.68%	21.40%	2017	8.39%	21.40%
2018	7.68%	21.40%	2019	8.39%	21.40%
2020	7.68%	21.40%	2021	8.39%	21.40%
2022	7.68%	21.40%	2023	8.39%	21.40%
2024	7.68%	21.40%			

Jeffrey Yale Rubin
Jrubin@birinyi.net
 203-341-0833